



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Department of the Treasury Internal Revenue Service

For calendar year 2011 or other tax year beginning 06/01, 2011, and ending 05/31, 2012 See separate instructions.

Open to Public Inspection for 501(c)(3) Organizations Only

A Check box if address changed

Name of organization (Check box if name changed and see instructions)

D Employer identification number (Employees' trust, see instructions)

B Exempt under section

X 501(c)(3) 408(e) 220(e) 408A 530(a) 529(a)

Print or Type

GETTYSBURG COLLEGE Number, street, and room or suite no If a P O box, see instructions

23-1352641

300 NORTH WASHINGTON STREET

E Unrelated business activity codes (See instructions)

City or town, state, and ZIP code

GETTYSBURG, PA 17325

525990 611710

C Book value of all assets at end of year

441,524,438.

F Group exemption number (See instructions)

G Check organization type X 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity ATTACHMENT 1

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes X No If "Yes," enter the name and identifying number of the parent corporation

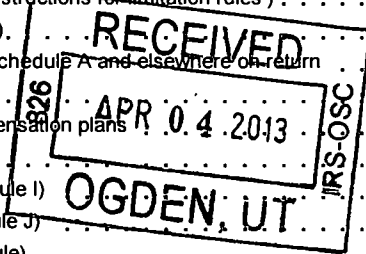
J The books are in care of FINANCE AND ADMINISTRATION Telephone number 717-337-6200

Part I Unrelated Trade or Business Income

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales (626,611), Less returns and allowances, Cost of goods sold (236,213), Gross profit (390,398), Capital gain net income, Income (loss) from partnerships and S corporations (-1,053,865), Rent income, Unrelated debt-financed income, Interest, annuities, royalties, and rents from controlled organizations, Investment income of a section 501(c)(7), (9), or (17) organization, Exploited exempt activity income, Advertising income, Other income (233,984), Total. Combine lines 3 through 12 (-429,483).

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows include Compensation of officers, directors, and trustees (Schedule K), Salaries and wages (280,048), Repairs and maintenance, Bad debts, Interest (attach schedule), Taxes and licenses (1,781), Charitable contributions (See instructions for limitation rules), Depreciation (attach Form 4562), Less depreciation claimed on Schedule A and elsewhere on return (94,173), Depletion, Contributions to deferred compensation plans, Employee benefit programs (83,996), Excess exempt expenses (Schedule I), Excess readership costs (Schedule J), Other deductions (attach schedule) ATTACHMENT 4 (335,475), Total deductions. Add lines 14 through 28 (795,473), Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13 (-1,224,956), Net operating loss deduction (limited to the amount on line 30), Unrelated business taxable income before specific deduction Subtract line 31 from line 30 (-1,224,956), Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions) (1,000), Unrelated business taxable income. Subtract line 33 from line 32 If line 33 is greater than line 32, enter the smaller of zero or line 32 (-1,224,956).



SCANNED APR 18 2013

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here [X] See instructions and
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):
(1) \$ (2) \$ (3) \$
b Enter organization's share of (1) Additional 5% tax (not more than \$11,750) \$
(2) Additional 3% tax (not more than \$100,000) \$
c Income tax on the amount on line 34 ATCH 5 35c
36 Trusts Taxable at Trust Rates. See instructions for tax computation Income tax on the amount on line 34 from [] Tax rate schedule or [] Schedule D (Form 1041), 36
37 Proxy tax. See instructions 37
38 Alternative minimum tax 38
39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies. 39

Part IV Tax and Payments

40a Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116) 40a
b Other credits (see instructions) 40b
c General business credit Attach Form 3800 (see instructions) 40c
d Credit for prior year minimum tax (attach Form 8801 or 8827) 40d
e Total credits. Add lines 40a through 40d 40e
41 Subtract line 40e from line 39. 41
42 Other taxes Check if from [] Form 4255 [] Form 8611 [] Form 8697 [] Form 8866 [] Other (attach schedule). 42
43 Total tax. Add lines 41 and 42 43
44a Payments A 2010 overpayment credited to 2011 44a
b 2011 estimated tax payments 44b
c Tax deposited with Form 8868 44c
d Foreign organizations Tax paid or withheld at source (see instructions) 44d
e Backup withholding (see instructions) 44e
f Credit for small employer health insurance premiums (Attach Form 8941) 44f
g Other credits and payments [] Form 2439 [] Form 4136 [] Other Total 44g
45 Total payments. Add lines 44a through 44g 45
46 Estimated tax penalty (see instructions) Check if Form 2220 is attached. [] 46
47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed 47
48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid 48
49 Enter the amount of line 48 you want Credited to 2012 estimated tax Refunded 49

Part V Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2011 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts If YES, enter the name of the foreign country here UNITED KINGDOM Yes No X
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file Yes No X
3 Enter the amount of tax-exempt interest received or accrued during the tax year \$

Schedule A - Cost of Goods Sold. Enter method of inventory valuation

1 Inventory at beginning of year 1
2 Purchases 2 236,213.
3 Cost of labor 3
4a Additional section 263A costs (attach schedule) 4a
b Other costs (attach schedule) 4b
5 Total. Add lines 1 through 4b. 5 236,213.
6 Inventory at end of year 6
7 Cost of goods sold. Subtract line 6 from line 5 Enter here and in Part I, line 2. 7 236,213.
8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? Yes No X

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here [Signature] 3/14/2013 VP Finance & Admin
Signature of preparer Date Title
May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Paid Preparer Use Only Print/Type preparer's name Margaret A. Bradshaw CPA Preparer's signature Margaret A. Bradshaw Date 2/27/13
Firm's name KPMG LLP Firm's EIN 13-5565207
Firm's address 1676 INTERNATIONAL DRIVE Phone no 703-286-8399

MCLEAN, VA 22102

Form 990-T (2011)

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

Table with 1 column for description of property, rows (1) through (4).

2. Rent received or accrued

Table with 3 columns: (a) From personal property, (b) From real and personal property, 3(a) Deductions directly connected with the income. Rows (1) through (4) and Total.

(c) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A)

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)

Schedule E - Unrelated Debt-Financed Income (see instructions)

Table with 5 columns: 1. Description of debt-financed property, 2. Gross income from or allocable to debt-financed property, 3. Deductions directly connected with or allocable to debt-financed property, 4. Amount of average acquisition debt, 5. Average adjusted basis, 6. Column 4 divided by column 5, 7. Gross income reportable, 8. Allocable deductions. Rows (1) through (4) and Totals.

Total dividends-received deductions included in column 8

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table for Exempt Controlled Organizations with 6 columns: 1. Name of controlled organization, 2. Employer identification number, 3. Net unrelated income, 4. Total of specified payments made, 5. Part of column 4 that is included in the controlling organization's gross income, 6. Deductions directly connected with income in column 5. Rows (1) through (4).

Nonexempt Controlled Organizations

Table for Nonexempt Controlled Organizations with 5 columns: 7. Taxable Income, 8. Net unrelated income, 9. Total of specified payments made, 10. Part of column 9 that is included in the controlling organization's gross income, 11. Deductions directly connected with income in column 10. Rows (1) through (4) and Totals.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

Table with 5 columns: 1. Description of income, 2. Amount of income, 3. Deductions directly connected, 4. Set-asides, 5. Total deductions and set-asides. Includes a Totals row.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

Table with 7 columns: 1. Description of exploited activity, 2. Gross unrelated business income, 3. Expenses directly connected, 4. Net income (loss) from unrelated trade or business, 5. Gross income from activity, 6. Expenses attributable, 7. Excess exempt expenses. Includes a Totals row.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

Table with 7 columns: 1. Name of periodical, 2. Gross advertising income, 3. Direct advertising costs, 4. Advertising gain or (loss), 5. Circulation income, 6. Readership costs, 7. Excess readership costs. Includes a Totals row.

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

Table with 7 columns: 1. Name of periodical, 2. Gross advertising income, 3. Direct advertising costs, 4. Advertising gain or (loss), 5. Circulation income, 6. Readership costs, 7. Excess readership costs. Includes a Totals row.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

Table with 4 columns: 1. Name, 2. Title, 3. Percent of time devoted to business, 4. Compensation attributable to unrelated business. Includes a Total row.

ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY.

CONFERENCES, INVESTMENT IN PARTNERSHIPS, AND THEATER ENTERTAINMENT

ATTACHMENT 2FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS

INVESTMENT IN GLENMEDE PRIVATE EQUITY FUND III LLC	5,019.
INVESTMENT IN LOVELL MINICK EQUITY PARTNERS II LP	12,486.
INVESTMENT IN CHESAPEAKE INVESTMENTS LP	-470,745.
INVESTMENT IN CHESAPEAKE INVESTMENTS II LP	-549,720.
INVESTMENT IN CHESAPEAKE INVESTMENTS III LP	-25,819.
INV IN DAVIDSON KEMPER INSTITUTIONAL PARTNERS LP	1.
INVESTMENT IN ENCAP ENERGY CAPITAL FUND VIII	-58,302.
INVESTMENT IN SPRING CAPITAL PARTNERS II	33,730.
INVESTMENT IN DENHAM COMMODITY PARTNERS FUND VI LP	-515.
INCOME (LOSS) FROM PARTNERSHIPS	<u><u>-1,053,865.</u></u>

ATTACHMENT 3

PART I - LINE 12 - OTHER INCOME

TICKET INCOME	101,963.
RENTAL INCOME	94,289.
PLAYBILL INCOME	37,732.
PART I - LINE 12 - OTHER INCOME	<u>233,984.</u>

ATTACHMENT 4FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

PHYSICAL PLANT OVERHEAD	183,740.
OTHER COSTS	51,682.
TICKET EXPENSES	79,095.
RENTAL EXPENSES	1,025.
PLAYBILL EXPENSES	19,933.
 PART II - LINE 28 - OTHER DEDUCTIONS	 <u>335,475.</u>

Form 990-T: Part II, Line 31 - NOL Carry forward Schedule

Net Operating Loss Carry forward 15 Years:

Generated 6/1/97 - 5/31/98 11,097

Net Operating Loss Carry forward 20 Years:

Generated 6/1/98 - 5/31/99 34,245
 Generated 6/1/99 - 5/31/00 50,378
 Generated 6/1/00 - 5/31/01 61,893
 Generated 6/1/01 - 5/31/02 273,220
 Generated 6/1/02 - 5/31/03 228,374
 Generated 6/1/03 - 5/31/04 1,002,722
 Generated 6/1/04 - 5/31/05 144,323
 Generated 6/1/05 - 5/31/06 1,577,808
 Generated 6/1/06 - 5/31/07 969,920
 Generated 6/1/07 - 5/31/08 871,381
 Generated 6/1/08 - 5/31/09 1,050,418
 Generated 6/1/09 - 5/31/10 733,665
 Generated 6/1/10 - 5/31/11 358,676
 Generated 6/1/11 - 5/31/12 1,224,956

Total NOL Carry Forward to 5/31/13 Tax Year 8,593,076

Form 990-T: Part III, Tax Computation, Line 35 a

Group member's name and employer identification number		Tax year end (Yr-Mo)	Taxable Income Amount Allocated to Each Bracket					
			15%	25%	34%	35%	Total	
1	Gettysburg College	23-1352641	2012-05	None	None	None	None	None
2	Majestic Concessions Corp.	75-3195766	2012-05	None	None	None	None	None
3	Bullet Land, Inc.	23-2530522	2012-05	None	None	None	None	None
4	Gettysburg Hotel, Inc.	23-2678413	2011-05	None	None	None	None	None
Total				None	None	None	None	None

Form 990-T: Part III, Tax Computation, Line 35 b

Group member's name	Income Tax Apportionment						Total Income Tax	
	15%	25%	34%	35%	5%	3%		
1	Gettysburg College	None	None	None	None	None	None	None
2	Majestic Concessions Corp	None	None	None	None	None	None	None
3	Bullet Land, Inc.	None	None	None	None	None	None	None
4	Gettysburg Hotel, Inc.	None	None	None	None	None	None	None
5	Gettysburg Hotel, Inc.	None	None	None	None	None	None	None
Total		None	None	None	None	None	None	None

Form 990-T: Part III, Tax Computation, Line 38

Group member's name	Other Apportionments					
	Accumulated Earnings Credit	AMT Exemption Amount	Phase out of AMT Exemption Amount	Penalty for Failure to Pay Estimated Tax	Other	
1	Gettysburg College	None	20,000	None	None	None
2	Majestic Concessions Corp.	None	20,000	None	None	None
3	Bullet Land, Inc.	None	None	None	None	None
4	Gettysburg Hotel, Inc.	None	None	None	None	None
5	Gettysburg Hotel, Inc.	None	None	None	None	None
Total		None	40,000	None	None	None